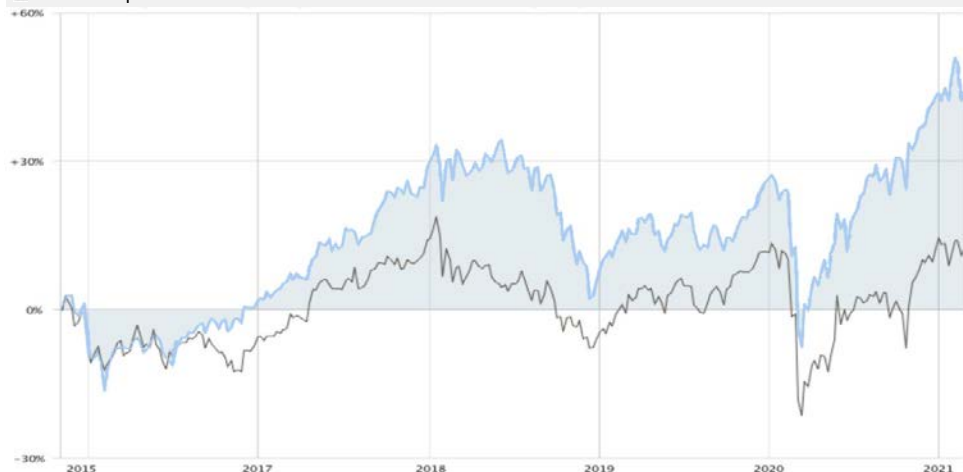


The Equity Opportunities Basket Certificate Tracker comprises a selection of at least 5 stocks or ETFs on stocks but no more than 40, and cash components. The Certificate is of the "Open-End" type, which means that it has no final fixing date. MGF decides on the basket composition and on the weighting of each component. Components of the basket are stocks included in the Stoxx Europe 600, Bloomberg European 500, SPI, S&P 500, Russell 3000, Nasdaq Composite and ETFs.

Performance summary %

Performance	1 month	3 month	YTD	1 year	3 years	Since launch
Certificate tracker MGF	+0.53	+4.93	-0.43	+28.41	+8.89	+37.59
Stoxx Europe 50	+0.56	+3.85	-0.70	+12.70	+2.20	+6.46



Key data

Domicile	Switzerland
Issuer	Banque Cantonale Vaudoise (AA)
Investment Manager	Multi Group Finance SA
ISIN	CH0301665276
Reference currency	USD
Issue date	November 4, 2015
Rebalance frequency	Weekly
Denomination minimum	USD 1,000
Management style	Dynamic
Maximum weight of a component	10%
Minimum capitalization of a stock	500 M
Entry Fee	No
Exit Fee	No
Performance Fee	10%
No. value	30166527
Replication method	Full replication
Use of dividends	Accumulation
Benchmark	Stoxx Europe 50
Investment minimum	1 certificate
Maturity	Open end
Volatility p.a.	16.87%

Main positions %

HBM Healthcare Invest.	3.12	Switzerland	CHF
LVMH	3.07	France	EUR
Linde	3.06	Germany	EUR
Microsoft	2.99	USA	USD
Total	2.95	France	EUR
Walt Disney	2.89	USA	USD
Adyen	2.81	Benelux	EUR

Sector allocation %

Information technology	17.05
Consumer discretionary	15.44
Communication equipment	15.07
Non-cyclical consumption	14.50
Pharma	13.85
Industry	9.21
Energy	8.54
Finance	6.34

Country allocation %

USA	54.61
Switzerland	10.95
France	10.05
UK	8.13
Germany	6.49
Cash	3.91
China	3.64
Scandinavia	2.22

Currency allocation %

USD	56.07
EUR	24.85
CHF	10.95
GBP	8.13

Past performance is not an indication of future results. This product is not a collective investment within the meaning of the Swiss **Federal** Investment Fund Act (LPCC) and is not subject to the authorization or supervision of the Swiss Financial Market Supervisory Authority (FINMA). Investors are also exposed to the risk of insolvency of the issuer (AA). This Certificate is actively managed on a discretionary basis and has a dynamic structure.