

The Bond Opportunities Basket Certificate Tracker is issued in USD, it comprises a selection of at least 5 bonds or ETFs on bonds but no more than 20. The Certificate is composed of bonds or ETFs on bonds and cash components. It is of an "open-end" type, which means that it has no final fixing date. The Investment universe is composed of government and/or corporate bonds with an S&P rating of at least BB. An exchange-rate hedge may be taken out or wound up during the lifetime of the product.

## Performance summary %

| Performance             | 1 month | 3 month | YTD   | 1 year | 3 years | Since launch |
|-------------------------|---------|---------|-------|--------|---------|--------------|
| Certificate tracker MGF | +0.06   | +1.29   | +0.01 | +4.33  | +17.75  | +31.32       |
| SPDR Blmbg HY Bd ETF    | +0.62   | +0.37   | +1.93 | +5.37  | -0.29   | +4.41        |



## Key data

|                                |                                |
|--------------------------------|--------------------------------|
| Domicile                       | Guernsey BCV                   |
| Issuer                         | Banque Cantonale Vaudoise (AA) |
| Investment Manager             | Multi Group Finance SA         |
| ISIN                           | CH0301665300                   |
| Reference currency             | USD                            |
| Issuance date                  | December 2, 2015               |
| Rebalance frequency            | 36 x per year                  |
| Minimum denomination           | USD 5,000                      |
| Management style               | Dynamic                        |
| Maximum weight of a bond       | 20%                            |
| Minimum issue volume of a bond | 200 M                          |
| Entry Fee                      | No                             |
| Exit Fee                       | No                             |
| Performance Fee                | No                             |
| No value                       | 30166530                       |
| Replication method             | Full replication               |
| Use of coupons                 | Accumulation                   |
| Benchmark                      | Barclays USD High Yield Bond   |
| Minimum investment             | 1 certificate                  |
| Maturity                       | Open end                       |
| Volatility p.a.                | 5.57%                          |

## Annual performances %

|                         | 2016   | 2017  | 2018  | 2019   | 2020  | 2021  |
|-------------------------|--------|-------|-------|--------|-------|-------|
| Certificate tracker MGF | +11.00 | +3.60 | -2.20 | +11.50 | +8.70 | -0.60 |

## Country allocation %

|        |       |
|--------|-------|
| USA    | 60.94 |
| Cash   | 28.10 |
| Canada | 10.96 |

## Main positions

|     |                      |                        |      |               |
|-----|----------------------|------------------------|------|---------------|
| USD | 6.625 FORD 28        | Industry               | 5.18 | United-States |
| USD | 6.2 WESTERN UNION 36 | Finance                | 5.13 | United-States |
| USD | 4.25 FLUOR 28        | Industry               | 5.09 | United-States |
| USD | 6.25 ICAHN 26        | Finance                | 5.04 | United-States |
| USD | 5.25 FREEPORT 29     | Materials              | 5.02 | United-States |
| USD | 5.625 SALLY 25       | Finance                | 5.02 | United-States |
| USD | 3.8 XEROX 24         | Information technology | 5.01 | United-States |

**Past performance is not an indicator of future results.** This product is not a collective investment within the meaning of the Swiss Federal Investment Fund Act (LPCC) and is not subject to the authorization or supervision of the Swiss Financial Market Supervisory Authority (FINMA). Investors are also exposed to the risk of insolvency of the issuer (AA). This Certificate is actively managed on a discretionary basis and has a dynamic structure.